

## January 2023 Statement Notes

### Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to [info@ipopif.org](mailto:info@ipopif.org).

### New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

### NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

### Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



**Market Value Summary:**

|                         | Current Period   | Year to Date     |
|-------------------------|------------------|------------------|
| Beginning Balance       | \$112,506,634.23 | \$112,506,634.23 |
| Contributions           | (\$4,155.43)     | (\$4,155.43)     |
| Withdrawals             | \$0.00           | \$0.00           |
| Transfers In/Out        | \$0.00           | \$0.00           |
| Income                  | \$448,506.88     | \$448,506.88     |
| Administrative Expense  | (\$936.00)       | (\$936.00)       |
| Investment Expense      | (\$437.93)       | (\$437.93)       |
| Investment Manager Fees | (\$104.50)       | (\$104.50)       |
| IFA Loan Repayment      | (\$12,444.44)    | (\$12,444.44)    |
| Realized Gain/Loss      | \$408,470.47     | \$408,470.47     |
| Unrealized Gain/Loss    | \$5,261,764.27   | \$5,261,764.27   |
| Ending Balance          | \$118,607,297.55 | \$118,607,297.55 |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.44% | 5.44% | 5.44% | N/A      | N/A         | N/A        | N/A       | 2.64%             | 12/01/2022                 |

SCHAUMBURG POLICE PENSION FUND

Fund Name: SCHAUMBURG POLICE PENSION

Month Ended: January 31, 2023



**Market Value Summary:**

|                         | Current Period   | Year to Date     |
|-------------------------|------------------|------------------|
| Beginning Balance       | \$1,562,271.83   | \$1,562,271.83   |
| Contributions           | (\$4,155.43)     | (\$4,155.43)     |
| Withdrawals             | \$0.00           | \$0.00           |
| Transfers In/Out        | (\$1,973,359.36) | (\$1,973,359.36) |
| Income                  | \$415,242.96     | \$415,242.96     |
| Administrative Expense  | \$0.00           | \$0.00           |
| Investment Expense      | \$0.00           | \$0.00           |
| Investment Manager Fees | \$0.00           | \$0.00           |
| IFA Loan Repayment      | \$0.00           | \$0.00           |
| Realized Gain/Loss      | \$0.00           | \$0.00           |
| Unrealized Gain/Loss    | \$0.00           | \$0.00           |
| Ending Balance          | \$0.00           | \$0.00           |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 72,527.242     | 72,527.242   |
| Unit Purchases from Additions             | (152.403)      | (152.403)    |
| Unit Sales from Withdrawals               | (72,374.839)   | (72,374.839) |
| Ending Units                              | 0.000          | 0.000        |
| Period Beginning Net Asset Value per Unit | \$21.540483    | \$21.540483  |
| Period Ending Net Asset Value per Unit    | \$0.000000     | \$0.000000   |

**Performance Summary:**

SCHAUMBURG POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.00% | 0.00% | 0.00% | 0.00%    | 0.00%       | 0.00%      | 0.00%     | 0.00%             | 12/01/2022                 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

SCHAUMBURG POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



**Market Value Summary:**

|                         | Current Period        | Year to Date          |
|-------------------------|-----------------------|-----------------------|
| Beginning Balance       | \$12,238,635.17       | \$12,238,635.17       |
| Contributions           | \$0.00                | \$0.00                |
| Withdrawals             | \$0.00                | \$0.00                |
| Transfers In/Out        | (\$9,655,011.61)      | (\$9,655,011.61)      |
| Income                  | \$4,417.07            | \$4,417.07            |
| Administrative Expense  | \$0.00                | \$0.00                |
| Investment Expense      | \$0.00                | \$0.00                |
| Investment Manager Fees | \$0.00                | \$0.00                |
| IFA Loan Repayment      | \$0.00                | \$0.00                |
| Realized Gain/Loss      | \$409,392.53          | \$409,392.53          |
| Unrealized Gain/Loss    | \$111,314.73          | \$111,314.73          |
| Ending Balance          | <u>\$3,108,747.89</u> | <u>\$3,108,747.89</u> |

**Unit Value Summary:**

|   | Current Period     | Year to Date       |
|---|--------------------|--------------------|
| Beginning Units                           | 1,401,699.475      | 1,401,699.475      |
| Unit Purchases from Additions             | 215,780.382        | 215,780.382        |
| Unit Sales from Withdrawals               | (1,275,899.724)    | (1,275,899.724)    |
| Ending Units                              | <u>341,580.134</u> | <u>341,580.134</u> |
| Period Beginning Net Asset Value per Unit | \$8.731284         | \$8.731284         |
| Period Ending Net Asset Value per Unit    | \$9.101082         | \$9.101082         |

**Performance Summary:**

SCHAUMBURG POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.24% | 4.24% | 4.24% | N/A      | N/A         | N/A        | N/A       | 1.19%             | 12/13/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

SCHAUMBURG POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



**Market Value Summary:**

|                         | Current Period          | Year to Date            |
|-------------------------|-------------------------|-------------------------|
| Beginning Balance       | \$98,705,727.23         | \$98,705,727.23         |
| Contributions           | \$0.00                  | \$0.00                  |
| Withdrawals             | \$0.00                  | \$0.00                  |
| Transfers In/Out        | \$11,628,370.97         | \$11,628,370.97         |
| Income                  | \$28,846.85             | \$28,846.85             |
| Administrative Expense  | (\$936.00)              | (\$936.00)              |
| Investment Expense      | (\$437.93)              | (\$437.93)              |
| Investment Manager Fees | (\$104.50)              | (\$104.50)              |
| IFA Loan Repayment      | \$0.00                  | (\$12,444.44)           |
| Realized Gain/Loss      | (\$922.06)              | (\$922.06)              |
| Unrealized Gain/Loss    | \$5,150,449.54          | \$5,150,449.54          |
| Ending Balance          | <u>\$115,498,549.66</u> | <u>\$115,498,549.66</u> |

**Unit Value Summary:**

|   | Current Period        | Year to Date          |
|---|-----------------------|-----------------------|
| Beginning Units                           | 10,407,763.788        | 10,407,763.788        |
| Unit Purchases from Additions             | 1,169,548.380         | 1,169,548.380         |
| Unit Sales from Withdrawals               | 0.000                 | 0.000                 |
| Ending Units                              | <u>11,577,312.168</u> | <u>11,577,312.168</u> |
| Period Beginning Net Asset Value per Unit | \$9.483855            | \$9.483855            |
| Period Ending Net Asset Value per Unit    | \$9.976283            | \$9.976283            |

**Performance Summary:**

SCHAUMBURG POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A      | N/A         | N/A        | N/A       | 5.32%             | 12/20/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 01/31/2023**

**SCHAUMBURG POLICE PENSION FUND**

| <b>Date</b>                      | <b>Description</b>               | <b>Amount</b>   | <b>Unit Value</b> | <b>Units</b>     |
|----------------------------------|----------------------------------|-----------------|-------------------|------------------|
| <b>SCHAUMBURG POLICE PENSION</b> |                                  |                 |                   |                  |
| 01/10/2023                       | Transfers Out                    | (79.75)         | 21.541583         | (3.7021)         |
| 01/24/2023                       | Contribution                     | (4,155.43)      | 27.266113         | (152.4027)       |
| 01/26/2023                       | Transfers Out                    | (1,973,279.61)  | 27.266113         | (72,371.1367)    |
| <b>Transition Pool</b>           |                                  |                 |                   |                  |
| 01/10/2023                       | Transfers In                     | 79.75           | 8.936366          | 8.9242           |
| 01/24/2023                       | Transfer out to IPOPIF Pool      | (11,371,568.03) | 9.113943          | (1,247,711.1202) |
| 01/26/2023                       | Transfers In                     | 1,973,279.61    | 9.145230          | 215,771.4579     |
| 01/27/2023                       | Transfer out to IPOPIF Pool      | (256,802.94)    | 9.110169          | (28,188.6033)    |
| <b>IPOPIF Pool</b>               |                                  |                 |                   |                  |
| 01/24/2023                       | Transfer in from Transition Pool | 11,371,568.03   | 9.941413          | 1,143,858.3258   |
| 01/27/2023                       | Transfer in from Transition Pool | 256,802.94      | 9.996201          | 25,690.0537      |